



News Release

Attorney General Robert E. Cooper, Jr.

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CONTACT: Sharon Curtis-Flair
(615) 741-5860

TENNESSEE FORECLOSURE RESCUE COMPANY ENTERS AGREED ORDER TO HALT ALLEGED UNLAWFUL ACTIVITIES

The State has submitted to Shelby County Chancellor Arnold Goldin an agreed temporary injunction order requiring a foreclosure rescue company to stop its alleged illegal activities to resolve a temporary injunction hearing previously set for today in Memphis, Tennessee. The proposed order requires the defendants to turn over consumer and financial records to the State by Feb. 4, 2009. The court will set a hearing on the State's asset freeze request for February.

Tennessee Attorney General Bob Cooper filed suit on behalf of Mary Clement, director of the Division of Consumer Affairs, Nov. 18, 2008 against Patrick & Patrick, LLC doing business as Patrick & Patrick Loss Mitigation Services, and its principal, Denise Patrick, also known as Sondrette D. Patrick. The defendants also did business via the Internet at www.patrickandpatricklm.com.

The lawsuit alleges the foreclosure rescue company and its principal were charging "service fees" to consumers and then failing to follow through with the services promised. The State's complaint also alleges violations of the Tennessee unauthorized practice of law statutes and the Tennessee Credit Services Businesses Act.

The State is trying to locate consumers who paid money to the defendants and did not receive the promised services. Dissatisfied Patrick and Patrick consumers should contact the Division of Consumer Affairs to file a complaint by either calling toll-free in Tennessee (800) 342-8385 or going online to www.tennessee.gov/consumer. Consumers may file complaints with DCA about any foreclosure rescue companies or other consumer issues.

Free certified foreclosure counselors are available to help consumers who are facing foreclosure in Tennessee. A network of free certified foreclosure counselors is available to consumers by calling 2-1-1 or going to the Tennessee Housing Development Agency's website at <http://www.thda.org/foreclosure/counselors.pdf>. The Tennessee Housing Development Agency (THDA) is affiliated with the State of Tennessee.

Information on this case may be viewed on the Attorney General's website at <http://state.tn.us/attorneygeneral/cases/patrick/patrick.htm>.